



2924 SE Lund Avenue, Port Orchard, WA 98366

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**MAINTENANCE BOND**

Name of Project: \_\_\_\_\_ Bond No. \_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS: That we, \_\_\_\_\_, as Principal, and \_\_\_\_\_, as Surety, a corporation organized and existing under and by virtue of the laws of \_\_\_\_\_ State, and authorized to conduct business in Washington State, are held and firmly bound unto West Sound Utility District , as obligee, in the sum of \_\_\_\_\_ (\$\_\_\_\_\_) Dollars, for the payment of which, well and truly to be made, said Principal and Surety, on a joint and several basis, bind themselves, together with their executors, administrators, successors and assigns, to the obligations placed upon them herein.

The Principal has entered into Developer Extension Contract with the obligee dated the \_\_\_\_ day of \_\_\_\_\_, 20\_\_, (hereinafter simply referred to as “Contract”) for the construction and acceptance of water and/or wastewater system improvements, and all appurtenances thereto, for the project known as \_\_\_\_\_;

**NOW, THEREFORE**, the condition of the monetary obligation contained herein is such that if the Principal shall maintain and remedy said project work free from defects and materials and workmanship, as more fully set forth in the Contract, for a period of **two (2) years** following acceptance of the Developer Improvement by the District, then this monetary obligation shall be void; otherwise it shall remain in full force and effect.

Signed, sealed and dated this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

Principal \_\_\_\_\_

Authorized Signature \_\_\_\_\_

Mailing Address \_\_\_\_\_

\_\_\_\_\_

Surety \_\_\_\_\_

Mailing Address \_\_\_\_\_

\_\_\_\_\_

Attorney in fact \_\_\_\_\_